



Spices Report

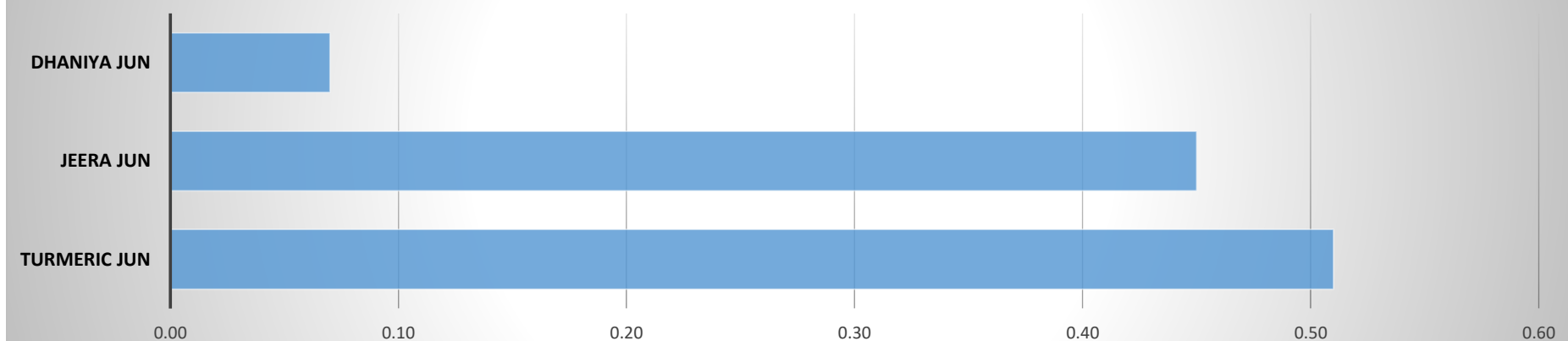
- Turmeric
- Jeera
- Dhaniya



Commodity	Daily Snapshot											
	Open	High	Low	Close	Rs.Chg	% Chg	Spot	Vol	OI	OI % Chg	Fut-Spot	OI STATUS
Turmeric Jun	7890.00	7970.00	7872.00	7956.00	40.00	0.51	8162.85	1580	13910	-1.83	-206.85	Short Covering
Jeera Jun	20960.00	21105.00	20880.00	21050.00	95.00	0.45	21369.45	1341	10398	-4.25	-319.45	Short Covering
Dhaniya Jun	11174.00	11280.00	11116.00	11188.00	8.00	0.07	11296.20	1305	11890	-1.78	-108.20	Short Covering

Commodity	Daily Levels								Trend	Performance			
	Close	Res - 3	Res - 2	Res - 1	Pivot	Sup - 1	Sup - 2	Sup - 3		1 Week	1 Month	3 Month	1 Year
Turmeric Jun	7956.00	8090.00	8030.00	7992.00	7932.00	7894.00	7834.00	7796.00	Positive	-2.91	-9.64	-7.85	-0.70
Jeera Jun	21050.00	21365.00	21235.00	21140.00	21010.00	20915.00	20785.00	20690.00	Positive	-3.57	-6.07	2.52	34.49
Dhaniya Jun	11188.00	11438.00	11359.00	11274.00	11195.00	11110.00	11031.00	10946.00	Positive	-2.77	-10.70	6.15	36.57

Price Movement %



DAILY TURMERIC SYNOPSIS

Expiry	Open	High	Low	Close	Rs.Chg	% Chg	Spot	Vol	OI	OI % Chg	Fut-Spot	OI STATUS
20 JUN 2022	7890.00	7970.00	7872.00	7956.00	40.00	0.51	8162.85	1580	13910	-1.83	-206.85	Short Covering
20 JUL 2022	7982.00	8078.00	7980.00	8058.00	30.00	0.37	8162.85	1280	4940	13.43	-104.85	Fresh Buying
17 AUG 2022	0.00	0.00	0.00	0.00	0.00	0.00	8162.85	0	0	0.00	-8162.85	Long Liquidation

- Turmeric trading range for the day is 7834-8030.
- Turmeric recovered from lows to end with gains as the arrivals of New season turmeric are diminishing and exports demand is improving.
- Traders and exporters are expecting the prices to remain stable as Maharashtra and Andhra Pradesh turmeric arrivals have also increased.
- Turmeric harvesting in Indonesia is likely to start during June – July 2022 and crop is reported to be normal.
- In Nizamabad, a major spot market in AP, the price ended at 8162.85 Rupees dropped -49.55 Rupees.

CHART



TECHNICALS

Simple Moving Average

5 Days	10 Days	20 Days	50 Days	100 Days	200 Days
8060	8115	8196	8644	9274	8521
SELL	SELL	SELL	SELL	SELL	SELL

Exponential Moving Average

5 Days	10 Days	20 Days	50 Days	100 Days	200 Days
8032	8108	8252	8593	8748	8531
SELL	SELL	SELL	SELL	SELL	SELL

Spread

Month	Rate	JUN	JUL	AUG
JUN	7956		102	-7956
JUL	8058			-8058
AUG	0			

DAILY JEERA SYNOPSIS

Expiry	Open	High	Low	Close	Rs.Chg	% Chg	Spot	Vol	OI	OI % Chg	Fut-Spot	OI STATUS
20 JUN 2022	20960.00	21105.00	20880.00	21050.00	95.00	0.45	21369.45	1341	10398	-4.25	-319.45	Short Covering
20 JUL 2022	21220.00	21300.00	21105.00	21280.00	110.00	0.52	21369.45	1281	6468	9.55	-89.45	Fresh Buying
18 AUG 2022	21350.00	21385.00	21350.00	21510.00	150.00	0.70	21369.45	24	27	28.57	140.55	Fresh Buying

- Jeera trading range for the day is 20785-21235.
- Jeera settled up because of lower production of the spice in the country, partly because many farmers shifted to more lucrative commodities.
- Currently, steady demand can be seen from Bangladesh and other Islamic countries. And due to Bakri-Eid in July further increase in demand is expected.
- Jeera arrivals in Unjha market were around 5,000 bags, Saurashtra and Gondal market around 800 to 1,000 bags are arriving
- In Unjha, a key spot market in Gujarat, jeera edged up by 94.4 Rupees to end at 21369.45 Rupees per 100 kg.

CHART



TECHNICALS

Simple Moving Average

5 Days	10 Days	20 Days	50 Days	100 Days	200 Days
21499	21743	21528	21778	20747	17933
SELL	SELL	SELL	SELL	BUY	BUY

Exponential Moving Average

5 Days	10 Days	20 Days	50 Days	100 Days	200 Days
21500	21581	21652	21484	20506	18745
SELL	SELL	SELL	SELL	BUY	BUY

Spread

Month	Rate	JUN	JUL	AUG
JUN	21050		230	460
JUL	21280			230
AUG	21510			

DAILY DHANIYA SYNOPSIS

Expiry	Open	High	Low	Close	Rs.Chg	% Chg	Spot	Vol	OI	OI % Chg	Fut-Spot	OI STATUS
20 JUN 2022	11174.00	11280.00	11116.00	11188.00	8.00	0.07	11296.20	1305	11890	-1.78	-108.20	Short Covering
20 JUL 2022	11328.00	11394.00	11232.00	11316.00	26.00	0.23	11296.20	960	5970	5.20	19.80	Fresh Buying
16 AUG 2022	0.00	0.00	0.00	11200.00	0.00	0.00	11296.20	0	25	0.00	-96.20	Long Liquidation

- Dhaniya trading range for the day is 11031-11359.
- Dhaniya gained as steady exports and lower crop estimates have supported the markets.
- As per govt data, coriander exports in Feb 2022 up 5.5% y/y at 3320 tonnes compared to 3150 tonnes last year
- For FY 2021/22 (Apr-Feb) export volume is down by 13.7% at 44,450 tonnes Vs 51,500 tonnes last year but 11% higher compared to 5-year average.
- In Kota spot market in Rajasthan the prices gained 35.65 Rupees to end at 11296.2 Rupees per 100 kg.

CHART



TECHNICALS

Simple Moving Average

5 Days	10 Days	20 Days	50 Days	100 Days	200 Days
11194	11381	11562	11659	11025	9596
BUY	SELL	SELL	SELL	BUY	BUY

Exponential Moving Average

5 Days	10 Days	20 Days	50 Days	100 Days	200 Days
11203	11336	11516	11485	10931	9913
SELL	SELL	SELL	SELL	BUY	BUY

Spread

Month	Rate	JUN	JUL	AUG
JUN	11188		128	12
JUL	11316			-116
AUG	11200			

TURMERIC PRICE MOVEMENT SINCE 2018

Year	Prices & Arrivals (Tonnes)	Harvesting				MAY	Sowing		Growth					Total Arrivals	Growth
		JAN	FEB	MAR	APR		JUN	JUL	AUG	SEP	OCT	NOV	DEC		
2018	Future	7,314.0	6,628.0	6,694.0	7,214.0	7,192.0	7,290.0	7,312.0	6,868.0	6,770.0	6,796.0	6,502.0	6,740.0	438,323.33	-1102.00
	% Change	-6.73	-9.38	1.00	7.77	-0.30	1.36	0.30	-6.07	-1.43	0.38	-4.33	3.66		-14.05%
	Spot	7,319.3	6,800.0	6,655.0	6,963.8	7,321.5	7,475.0	7,420.0	7,048.1	6,900.0	7,087.5	7,038.6	7,091.6		-9.66%
	Arrivals	14,013.1	44,172.7	83,899.7	127,003.8	54,349.3	25,265.5	19,202.2	16,935.9	13,314.8	17,586.9	12,796.8	9,782.6		
2019	Future	6,398.0	6,238.0	6,656.0	6,438.0	7,455.0	6,320.0	6,800.0	6,780.0	6,144.0	6,160.0	5,700.0	6,562.0	563,276.23	-178.00
	% Change	-5.07	-2.50	6.70	-3.28	15.80	-15.22	7.59	-0.29	-9.38	0.26	-7.47	15.12		-2.64%
	Spot	6,712.5	6,285.0	6,025.0	6,400.0	6,720.5	6,479.5	6,646.4	6,654.4	6,300.0	6,200.0	5,968.8	6,250.0		-11.87%
	Arrivals	15,536.5	43,583.3	68,183.8	92,161.9	126,154.4	67,453.0	52,668.7	37,495.9	24,484.3	10,408.7	13,553.6	11,592.3		
2020	Future	5,956.0	6,000.0	5,802.0	5,436.0	5,284.0	5,752.0	5,764.0	6,148.0	5,776.0	5,828.0	5,536.0	5,924.0	273,526.50	-638.00
	% Change	-9.23	0.74	-3.30	-6.31	-2.80	8.86	0.21	6.66	-6.05	0.90	-5.01	7.01		-9.72%
	Spot	5,967.9	5,800.0	5,587.5	5,368.8	5,200.0	5,550.0	5,478.4	5,670.5	5,550.0	5,677.3	5,565.8	5,562.5		-11.00%
	Arrivals	15,240.0	32,689.6	39,971.4	5,529.2	34,688.7	56,204.8	28,034.1	17,663.3	16,505.1	8,332.6	9,352.9	9,314.8		
2021	Future	6,554.0	8,302.0	8,490.0	7,804.0	7,798.0	7,312.0	7,370.0	8,022.0	7,318.0	7,274.0	7,512.0	8,984.0	384,875.46	3060.00
	% Change	10.63	26.67	2.26	-8.08	-0.08	-6.23	0.79	8.85	-8.78	-0.60	3.27	19.60		51.65%
	Spot	6,309.1	7,577.8	7,726.5	7,646.9	7,603.0	7,325.0	7,333.0	7,618.8	7,230.7	7,129.1	7,428.4	8,090.5		45.45%
	Arrivals	9,164.4	39,078.6	114,189.8	60,331.9	18,171.0	42,420.9	23,256.9	21,446.7	15,758.5	8,950.7	12,510.4	19,595.8		
2022	Future	10,028.0	9,358.0	8,774.0	8,510.0									288,675.26	-474.00
	% Change	11.62	-6.68	-6.24	-3.01										-5.28%
	Spot	9,430.0	9,145.0	8,690.0	8,606.1										6.37%
	Arrivals	12,926.2	57,272.6	120,434.8	98,041.6										
Average	% Change	0.24	1.77	0.08	-2.58	3.15	-2.81	2.22	2.29	-6.41	0.24	-3.38	11.35	0.51	Average

JEERA PRICE MOVEMENT SINCE 2018

Year	Prices & Arrivals (Tonnes)	Harvesting								Sowing		Growth		Total Arrivals	Growth
		FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN		
2018/19	Future	15,135.0	15,010.0	15,710.0	16,195.0	18,670.0	20,390.0	19,545.0	18,930.0	20,980.0	18,640.0	17,685.0	15,965.0	243,317.02	-870.00
	% Change	-10.10	-0.83	4.66	3.09	15.28	9.21	-4.14	-3.15	10.83	-11.15	-5.12	-9.73		-5.17%
	Spot	17,284.2	15,860.5	15,850.0	16,129.5	18,350.0	19,734.8	19,543.8	19,260.7	20,003.4	19,291.4	18,078.9	17,094.4		-13.28%
	Arrivals	30,157.8	51,038.1	30,023.8	22,015.8	15,962.0	10,445.0	14,905.9	7,996.1	22,123.3	16,492.2	10,581.3	11,575.8		
2019/20	Future	15,440.0	15,735.0	16,944.0	17,540.0	17,155.0	17,725.0	16,920.0	17,165.0	16,405.0	16,285.0	16,245.0	14,100.0	450,377.83	-1865.00
	% Change	-3.29	1.91	7.68	3.52	-2.19	3.32	-4.54	1.45	-4.43	-0.73	-0.25	-13.20		-11.68%
	Spot	16,327.5	15,811.1	16,961.1	17,450.0	17,350.0	17,783.3	17,330.0	16,965.4	16,643.8	16,516.7	16,425.0	15,100.0		-11.67%
	Arrivals	16,691.4	70,494.9	79,547.3	38,125.6	20,649.8	34,008.2	30,286.7	32,213.7	34,566.0	43,220.6	29,685.5	20,888.1		
2020/21	Future	13,680.0	14,100.0	13,645.0	13,560.0	13,645.0	14,115.0	14,240.0	13,730.0	14,465.0	13,805.0	12,665.0	13,435.0	374,520.01	-665.00
	% Change	-2.98	3.07	-3.23	-0.62	0.63	3.44	0.89	-3.58	5.35	-4.56	-8.26	6.08		-4.72%
	Spot	13,903.5	13,655.5	13,960.0	13,653.8	13,805.3	14,050.0	13,990.0	13,639.5	13,966.7	13,887.5	13,040.6	13,105.5		-13.21%
	Arrivals	18,327.9	64,497.2	13,634.6	54,254.5	64,472.7	32,930.3	22,051.0	23,641.3	25,670.5	18,666.7	19,131.6	17,241.9		
2021/22	Future	13,475.0	14,710.0	13,900.0	13,765.0	13,380.0	13,285.0	14,440.0	14,630.0	14,965.0	15,980.0	16,200.0	19,465.0	363,058.95	6030.00
	% Change	0.30	9.17	-5.51	-0.97	-2.80	-0.71	8.69	1.32	2.29	6.78	1.38	20.15		44.88%
	Spot	13,227.8	14,316.7	14,054.5	13,980.0	13,668.4	13,641.2	14,741.2	14,616.7	14,700.0	16,028.5	16,081.8	19,085.0		45.63%
	Arrivals	25,149.9	111,544.0	41,686.4	12,146.8	28,379.5	18,943.6	19,087.8	12,524.6	24,323.6	29,360.5	20,789.9	19,122.3		
2022/23	Future	21,150.0	21,530.0	21,885.0										93,912.93	2420.00
	% Change	8.66	1.80	1.65											12.43%
	Spot	20,988.3	21,215.8	21,792.5											14.19%
	Arrivals	25,081.6	32,923.1	35,908.3											
Average	% Change	-1.48	3.02	1.05	1.25	2.73	3.82	0.22	-0.99	3.51	-2.42	-3.06	0.83	0.71	Average

DHANIYA PRICE MOVEMENT SINCE 2018


Year	Prices & Arrivals (Tonnes)	Harvesting								Sowing			Growth		Total Arrivals	Growth
		FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN			
2018/19	Future	5,601.0	5,068.0	4,760.0	4,384.0	4,750.0	5,175.0	5,055.0	4,992.0	6,067.0	6,468.0	6,353.0	6,605.0	491,453.63	565.00	
	% Change	-7.27	-9.52	-6.08	-7.90	8.35	8.95	-2.32	-1.25	21.53	6.61	-1.78	3.97		9.35%	
	Spot	5,412.5	5,344.4	5,172.0	4,996.3	5,090.1	5,376.3	5,037.3	4,995.5	5,734.4	6,300.6	6,269.4	6,255.5		12.99%	
	Arrivals	71,695.6	96,355.4	66,278.8	52,670.9	27,648.5	18,627.6	24,930.3	29,198.0	31,864.9	24,340.2	28,299.8	19,543.5			
2019/20	Future	6,160.0	6,656.0	7,184.0	7,006.0	6,970.0	6,529.0	5,974.0	5,590.0	6,835.0	6,695.0	6,860.0	6,498.0	428,252.11	-107.00	
	% Change	-6.74	8.05	7.93	-2.48	-0.51	-6.33	-8.50	-6.43	22.27	-2.05	2.46	-5.28		-1.62%	
	Spot	6,089.5	6,626.0	7,450.9	7,762.9	7,391.0	7,138.5	6,572.8	6,226.9	6,888.3	6,960.7	7,084.4	6,643.6		6.21%	
	Arrivals	44,670.7	97,189.8	73,258.9	40,939.0	23,735.8	22,634.6	13,166.0	16,219.3	23,146.6	42,262.2	15,280.1	15,749.1			
2020/21	Future	5,922.0	5,820.0	5,798.0	5,620.0	6,280.0	6,350.0	6,974.0	6,792.0	6,742.0	6,370.0	5,862.0	6,188.0	368,271.70	-310.00	
	% Change	-8.86	-1.72	-0.38	-3.07	11.74	1.11	9.83	-2.61	-0.74	-5.52	-7.97	5.56		-4.77%	
	Spot	6,024.0	5,997.3	6,280.0	5,966.6	6,393.2	6,446.3	6,906.6	6,729.1	6,724.0	6,329.1	6,062.5	6,000.0		-9.69%	
	Arrivals	23,458.0	68,620.2	18,676.6	54,671.3	51,882.8	33,247.7	15,149.5	30,129.1	21,630.4	17,298.5	16,753.9	16,753.9			
2021/22	Future	7,176.0	7,104.0	6,746.0	6,886.0	6,738.0	6,848.0	8,128.0	7,860.0	8,074.0	8,552.0	8,584.0	10,100.0	418,555.05	3912.00	
	% Change	15.97	-1.00	-5.04	2.08	-2.15	1.63	18.69	-3.30	2.72	5.92	0.37	17.66		63.22%	
	Spot	6,982.1	7,176.5	6,934.6	7,136.3	6,948.8	7,050.6	7,879.8	7,842.9	7,980.0	8,555.5	8,734.2	9,598.9		59.98%	
	Arrivals	62,177.4	127,365.3	50,011.7	16,501.5	36,626.0	15,675.7	13,932.0	17,261.7	19,645.4	20,408.5	20,068.8	18,881.2			
2022/23	Future	10,902.0	11,196.0	12,180.0										181,958.94	2080.00	
	% Change	7.94	2.70	8.79											20.59%	
	Spot	10,591.0	10,400.0	12,100.2											26.06%	
	Arrivals	42,639.6	82,573.2	56,746.1												
Average	% Change	0.21	-0.30	1.05	-2.84	4.36	1.34	4.42	-3.40	11.45	1.24	-1.73	5.48	1.77	Average	

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